

UI Reserve Fund Highlights
5/19/15

1. The UI Reserve Fund cash balance at the end of April 2015 was \$570.2 million compared to \$6.9 million on April 30, 2014.
2. The projected June 30, 2015 cash balance is \$500 million which will trigger Schedule B tax rates for 2016. When the fund has a cash balance of at least \$300 million but less than \$900 million on June 30, Schedule B is triggered for the following year. We have been using Schedule A, the highest schedule, since 2010.
3. Schedule B has lower rates in all brackets for employers with positive account balances. It is estimated that Schedule B will save employers \$97 million compared to the current schedule. The rates in brackets for employers with negative account balances remain the same in Schedule B.
4. Year to date tax receipts through the end of April totaled \$614.4 million compared to \$645.5 million during the same period last year. Actual tax receipts are on track to reach forecasted 2015 receipts of \$1 billion.
5. First quarter 2015 employer tax payments received during April were \$499.1 million. Payments received last April totaled \$529.2 million. Historical collection patterns of tax receipts have been as follows:

Quarter	Tax Receipts
1 st Quarter Receipts <i>Due April 30</i>	50%
2 nd Quarter Receipts <i>Due July 31</i>	25%
3 rd Quarter Receipts <i>Due October 31</i>	15%
4 th Quarter Receipts <i>Due January 31</i>	10%

6. Year to date benefit payments through April were \$267.7 million. This was \$49.7 million less than the \$317.4 million paid last year. Payments during April were \$46.7 million compared to \$59.8 million last April.
7. First quarter interest earnings on cash balances in the Federal Unemployment Trust Fund totaled \$1.1 million. The first quarter earnings rate was 2.3884%.

SMALL EMPLOYERS Taxable Payroll Under \$500,000

RESERVE PERCENT		SCHEDULE A			SCHEDULE B			Taxable Wage Base \$14,000
		Basic	Solvency	Total Tax	Basic	Solvency	Total Tax	Schedule A Minus B Total Tax Savings
At least	But Less Than							
15.00% ---		0.07	0.20	0.27	0.00	0.05	0.05	0.22 %
10.00%	15.00%	0.07	0.20	0.27	0.00	0.25	0.25	0.02 %
9.50%	10.00%	0.25	0.20	0.45	0.15	0.25	0.40	0.05 %
9.00%	9.50%	0.33	0.20	0.53	0.25	0.25	0.50	0.03 %
8.50%	9.00%	0.52	0.40	0.92	0.45	0.40	0.85	0.07 %
8.00%	8.50%	0.59	0.50	1.09	0.60	0.40	1.00	0.09 %
7.50%	8.00%	0.66	0.60	1.26	0.70	0.40	1.10	0.16 %
7.00%	7.50%	0.77	0.70	1.47	0.85	0.45	1.30	0.17 %
6.50%	7.00%	1.03	0.80	1.83	1.10	0.50	1.60	0.23 %
6.00%	6.50%	1.28	0.90	2.18	1.40	0.55	1.95	0.23 %
5.50%	6.00%	1.62	1.00	2.62	1.75	0.65	2.40	0.22 %
5.00%	5.50%	1.96	1.10	3.06	2.10	0.70	2.80	0.26 %
4.50%	5.00%	2.30	1.10	3.40	2.45	0.75	3.20	0.20 %
4.00%	4.50%	2.64	1.20	3.84	2.80	0.80	3.60	0.24 %
3.50%	4.00%	2.98	1.30	4.28	3.25	0.85	4.10	0.18 %
0.00%	3.50%	3.37	1.40	4.77	3.80	0.85	4.65	0.12 %
OVERDRAWN								
LT 0	-1.00%	5.30	1.30	6.60	5.30	1.30	6.60	
-1.00%	-2.00%	5.80	1.30	7.10	5.80	1.30	7.10	
-2.00%	-3.00%	6.30	1.30	7.60	6.30	1.30	7.60	
-3.00%	-4.00%	6.80	1.30	8.10	6.80	1.30	8.10	
-4.00%	-5.00%	7.30	1.30	8.60	7.30	1.30	8.60	
-5.00%	-6.00%	7.80	1.30	9.10	7.80	1.30	9.10	
-6.00%	-7.00%	8.50	1.30	9.80	8.50	1.30	9.80	
-7.00%	-8.00%	9.25	1.30	10.55	9.25	1.30	10.55	
-8.00%	-9.00%	10.00	1.30	11.30	10.00	1.30	11.30	
-9.00% ---		10.70	1.30	12.00	10.70	1.30	12.00	
New Employer		2.50	1.10	3.60	2.50	0.75	3.25	0.35 %

New Employer Construction
6.60%

E.g. An employer with a tax rate of 0.27% in Schedule A would have a 0.05% rate in Schedule B.

LARGE EMPLOYERS Taxable Payroll \$500,000 or More

RESERVE PERCENT		SCHEDULE A			SCHEDULE B			Taxable Wage Base \$14,000
At least	But Less Than	Basic	Solvency	Total Tax	Basic	Solvency	Total Tax	Schedule A Minus B Total Tax Savings
15.00% ---		0.07	0.63	0.70	0.00	0.10	0.10	0.60 %
10.00%	15.00%	0.07	0.63	0.70	0.00	0.30	0.30	0.40 %
9.50%	10.00%	0.25	0.80	1.05	0.15	0.35	0.50	0.55 %
9.00%	9.50%	0.33	0.90	1.23	0.25	0.40	0.65	0.58 %
8.50%	9.00%	0.52	0.90	1.42	0.45	0.50	0.95	0.47 %
8.00%	8.50%	0.59	1.00	1.59	0.60	0.55	1.15	0.44 %
7.50%	8.00%	0.66	1.10	1.76	0.70	0.60	1.30	0.46 %
7.00%	7.50%	0.77	1.20	1.97	0.85	0.65	1.50	0.47 %
6.50%	7.00%	1.03	1.20	2.23	1.10	0.70	1.80	0.43 %
6.00%	6.50%	1.28	1.30	2.58	1.40	0.75	2.15	0.43 %
5.50%	6.00%	1.62	1.40	3.02	1.75	0.80	2.55	0.47 %
5.00%	5.50%	1.96	1.50	3.46	2.10	0.85	2.95	0.51 %
4.50%	5.00%	2.30	1.60	3.90	2.45	0.90	3.35	0.55 %
4.00%	4.50%	2.64	1.70	4.34	2.80	0.90	3.70	0.64 %
3.50%	4.00%	2.98	1.80	4.78	3.25	0.90	4.15	0.63 %
0.00%	3.50%	3.37	1.90	5.27	3.80	0.90	4.70	0.57 %
OVERDRAWN								
LT 0	-1.00%	5.30	1.30	6.60	5.30	1.30	6.60	
-1.00%	-2.00%	5.80	1.30	7.10	5.80	1.30	7.10	
-2.00%	-3.00%	6.30	1.30	7.60	6.30	1.30	7.60	
-3.00%	-4.00%	6.80	1.30	8.10	6.80	1.30	8.10	
-4.00%	-5.00%	7.30	1.30	8.60	7.30	1.30	8.60	
-5.00%	-6.00%	7.80	1.30	9.10	7.80	1.30	9.10	
-6.00%	-7.00%	8.50	1.30	9.80	8.50	1.30	9.80	
-7.00%	-8.00%	9.25	1.30	10.55	9.25	1.30	10.55	
-8.00%	-9.00%	10.00	1.30	11.30	10.00	1.30	11.30	
-9.00% ---		10.70	1.30	12.00	10.70	1.30	12.00	
New Employer		2.50	1.60	4.10	2.50	0.90	3.40	0.7 %

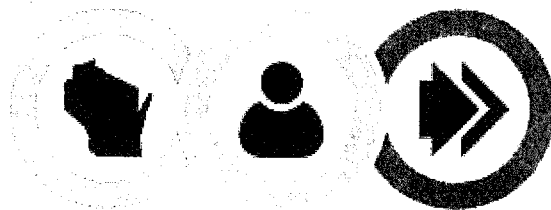
New Employer Construction
6.60%

E.g. An employer with a tax rate of 4.34% in Schedule A would have a 3.7% rate in Schedule B.

FINANCIAL STATEMENTS

For the Month Ended April 30, 2015

WISCONSIN



DWD

Department of Workforce Development

Division of Unemployment Insurance

Bureau of Tax and Accounting

DEPARTMENT OF WORKFORCE DEVELOPMENT
U.I. TREASURER'S REPORT
CASH ANALYSIS
FOR THE MONTH ENDED April 30, 2015

	CURRENT ACTIVITY	YEAR TO DATE ACTIVITY	PRIOR YTD ACTIVITY
BEGINNING U.I. CASH BALANCE	\$117,245,751.89	\$215,844,923.22	(\$396,349,846.31)
INCREASES:			
TAX RECEIPTS/RFB PAID	300,464,164.00	1 377,502,966.11	408,632,289.58
U.I. PAYMENTS CREDITED TO SURPLUS	199,122,706.73	242,792,696.29	240,914,573.34
FEDERAL INTEREST RECEIVED	0.00	2 1,078,756.37	0.00
FUTA TAX CREDITS	100,817.58	3 666,872.12	71,751,962.72
TOTAL INCREASE IN CASH	499,687,688.31	622,041,290.89	721,298,825.64
TOTAL CASH AVAILABLE	616,933,440.20	837,886,214.11	324,948,979.33
DECREASES:			
TAXABLE EMPLOYER DISBURSEMENTS	38,712,776.75	223,435,066.40	268,980,649.61
BENEFITS CHARGED TO SURPLUS	7,988,016.77	44,218,501.03	48,416,683.32
TOTAL BENEFITS PAID DURING PERIOD	46,700,793.52	4 267,653,567.43	317,397,332.93
REED ACT EXPENDITURES	0.00	0.00	670,954.73
SHORT-TIME COMPENSATION EXPENDITURES	1,423.74	1,423.74	0.00
ENDING U.I. CASH BALANCE (9) (10) (11) (12)	<u>570,231,222.94</u>	<u>5 570,231,222.94</u>	<u>6,880,691.67</u>

9. \$807,434 of this balance was set up in 2008 in the Trust Fund as a Reed Act subaccount to be used for administration purposes and is not available to pay benefits.

10. \$1,607,328 of this balance was set up in 2009 in the Trust Fund as a subaccount per the ARRA UI Modernization Provisions and is not available to pay benefits.

11. \$639,792 of this balance was set up in 2015 in the Trust Fund as a Short-Time Compensation (STC) subaccount to be used for Implementation and Improvement of the STC program and is not available to pay benefits.

12. \$136,180 of this balance was set up in 2015 in the Trust Fund as a Short-Time Compensation (STC) subaccount to be used for Promotion and Enrollment of the STC program and is not available to pay benefits.

05/12/15

**DEPARTMENT OF WORKFORCE DEVELOPMENT
U.I. TREASURER'S REPORT
RECEIPTS AND DISBURSEMENTS STATEMENT
FOR THE MONTH ENDED 04/30/15**

RECEIPTS	-CURRENT ACTIVITY--	--YEAR TO DATE---	PRIOR YEAR TO DATE
TAX RECEIPTS/RFB	\$300,464,164.00	\$377,502,966.11	\$408,632,289.58
SOLVENCY	198,662,385.53	236,877,118.78	236,848,931.78
ADMINISTRATIVE FEE	407.79	1,248.01	1,652.61
UNUSED CREDITS	1,876,131.00	2,015,755.87	3,365,297.59
GOVERNMENTAL UNITS	2,099,719.14	7,933,750.38	9,729,349.89
NONPROFITS	1,758,878.79	6,664,133.77	8,759,687.37
REDA PAID	0.00	12.78	0.00
INTERSTATE CLAIMS (CWC)	44,779.65	1,614,749.52	2,144,575.55
ERROR SUSPENSE	19,951.29	23,183.84	1,144,423.96
FEDERAL PROGRAMS RECEIPTS	(646,588.17)	(827,625.98)	2,463,385.57
OVERPAYMENT COLLECTIONS	3,743,694.22	18,018,541.25	21,180,188.32
FORFEITURES	146,156.00	788,590.35	1,384,019.69
BENEFIT CONCEALMENT INCOME	231,232.17	1,055,183.52	231,701.71
EMPLOYER REFUNDS	(669,003.21)	(2,099,452.94)	(1,316,518.14)
COURT COSTS	108,989.57	388,453.86	186,933.29
INTEREST & PENALTY	408,266.57	1,432,819.56	1,888,612.25
SPECIAL ASSESSMENT FOR INTEREST	8,449.27	24,487.30	58,300.19
SHORT-TIME COMPENSATION	0.00	777,396.00	0.00
FEDERAL LOAN	0.00	0.00	332,346,050.30
INTEREST EARNED ON U.I. TRUST FUND BALANCE	0.00	1,078,756.37	0.00
MISCELLANEOUS	48.67	376.86	24.30
TOTAL RECEIPTS	\$508,257,662.28	\$653,270,445.21	\$1,029,048,905.81

DISBURSEMENTS

CHARGES TO TAXABLE EMPLOYERS	\$42,485,959.17	\$238,590,489.44	\$288,291,507.38
NONPROFIT CLAIMANTS	1,217,477.68	5,664,654.41	7,443,905.59
GOVERNMENTAL CLAIMANTS	1,174,834.84	6,827,338.94	8,111,086.04
INTERSTATE CLAIMS (CWC)	539,710.11	2,893,782.60	3,064,230.99
QUITS	5,650,004.87	31,334,062.67	32,467,760.73
OTHER NON-CHARGE BENEFITS	2,248,867.09	12,501,442.53	15,489,006.73
CLOSED EMPLOYERS	1,705.00	(2,318.03)	3,753.67
ERROR CLEARING ACCOUNT	0.00	(73.19)	0.00
FEDERAL PROGRAMS			
FEDERAL EMPLOYEES (UCFE)	174,102.69	996,903.82	1,163,183.86
EX-MILITARY (UCX)	207,189.68	1,008,962.79	1,789,323.73
TRADE ALLOWANCE (TRA/TRNA-NAFTA)	551,995.48	1,926,814.95	3,427,547.09
2003 TEMPORARY EMERGENCY UI (TEUC)	(5,736.70)	(15,070.29)	(21,846.54)
FEDERAL ADD'L COMPENSATION \$25 ADD-ON (FAC)	(78,083.65)	(330,747.54)	(539,920.92)
FEDERAL EMERGENCY UI (EUC)	(1,154,270.45)	(5,009,742.47)	(5,679,013.89)
FEDERAL EXTENDED BENEFITS (EB)	(41,287.75)	(221,155.85)	(338,301.07)
FEDERAL EMPLOYEES EXTENDED BEN (UCFE EB)	(0.40)	(5.50)	(174.21)
FEDERAL EX-MILITARY EXTENDED BEN (UCX EB)	(3,300.32)	(5,556.51)	(9,107.86)
INTERSTATE CLAIMS EXTENDED BENEFITS (CWC EB)	(689.33)	(2,161.98)	(3,352.22)
INTEREST & PENALTY	227,944.22	1,282,263.86	1,791,221.67
SPECIAL ASSESSMENT FOR INTEREST	16,038.03	34,581.59	99,310.61
COURT COSTS	109,892.02	333,412.47	180,689.84
ADMINISTRATIVE FEE TRANSFER	277.15	1,159.54	1,530.96
FEDERAL WITHHOLDING	226,954.00	(27,455.00)	47,989.00
STATE WITHHOLDING	1,508,541.41	517,524.00	1,278,238.80
REED ACT & ARRA SPECIAL ADMIN EXPENDITURES	0.00	0.00	670,954.73
STC IMPLEMENT/IMPROVE & PROMOTE/ENROLL EXP	1,423.74	1,423.74	0.00
FEDERAL LOAN REPAYMENTS	(100,817.58)	(666,872.12)	226,372,676.09
TOTAL DISBURSEMENTS	\$54,958,731.00	\$297,633,658.87	\$585,102,200.80

NET INCREASE(DECREASE) 453,298,931.28 355,636,786.34 443,946,705.01

BALANCE AT BEGINNING OF MONTH/YEAR \$120,980,881.49 \$218,643,026.43 \$4,707,908.49

BALANCE AT END OF MONTH/YEAR \$574,279,812.77 \$574,279,812.77 \$448,654,613.50

DEPARTMENT OF WORKFORCE DEVELOPMENT
U.I. TREASURER'S REPORT
BALANCE SHEET
FOR THE MONTH ENDED April 30, 2015

	CURRENT YEAR	PRIOR YEAR
<u>ASSETS</u>		
CASH:		
U.I. CONTRIBUTION ACCOUNT	413,572,739.08	444,747,501.28
U.I. BENEFIT ACCOUNTS	593,884.32	(122,544.20)
U.I. TRUST FUND ACCOUNTS (1)	160,113,189.37	4,029,656.42
TOTAL CASH	574,279,812.77	448,654,613.50
ACCOUNTS RECEIVABLE:		
BENEFIT OVERPAYMENT RECEIVABLES	115,452,023.93	123,665,487.64
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS (2)	(43,372,869.17)	(42,881,027.95)
NET BENEFIT OVERPAYMENT RECEIVABLES	72,079,154.76	80,784,459.69
TAXABLE EMPLOYER RFB & SOLVENCY RECEIV (3) (4)	55,577,491.74	65,145,360.59
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS (2)	(34,003,359.70)	(37,510,349.12)
NET TAXABLE EMPLOYER RFB & SOLVENCY RECEIV	21,574,132.04	27,635,011.47
OTHER EMPLOYER RECEIVABLES	27,710,426.82	28,861,490.45
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS	(11,066,806.63)	(10,461,282.50)
NET OTHER EMPLOYER RECEIVABLES	16,643,620.19	18,400,207.95
TOTAL ACCOUNTS RECEIVABLE	110,296,906.99	126,819,679.11
TOTAL ASSETS	684,576,719.76	575,474,292.61
<u>LIABILITIES AND EQUITY</u>		
LIABILITIES:		
TRUST FUND-FEDERAL ADVANCE	0.00	433,655,107.45
CONTINGENT LIABILITIES (5)	43,616,083.63	53,522,121.38
OTHER LIABILITIES	7,779,877.80	12,226,567.45
FEDERAL BENEFIT PROGRAMS	1,420,420.60	2,257,585.47
CHILD SUPPORT HOLDING ACCOUNT	20,549.00	30,852.00
FEDERAL WITHHOLDING TAXES DUE	60,420.00	23,681.00
STATE WITHHOLDING TAXES DUE	566,181.00	405,532.00
DUE TO OTHER GOVERNMENTS (6)	547,536.14	556,026.87
TOTAL LIABILITIES	54,011,068.17	502,677,473.62
EQUITY:		
RESERVE FUND BALANCE	1,498,510,784.97	1,164,994,136.16
BALANCING ACCOUNT	(867,945,133.38)	(1,092,197,317.17)
TOTAL EQUITY	630,565,651.59	72,796,818.99
TOTAL LIABILITIES AND EQUITY	684,576,719.76	575,474,292.61

1. \$3,190,734 of this balance is for administration purposes and is not available to pay benefits.

2. The allowance for uncollectible benefit overpayments is 37.1%. The allowance for uncollectible delinquent employer taxes is 56.7%. This is based on the historical collectibility of our receivables. This method of recognizing receivable balances is in accordance with generally accepted accounting principals.

3. The remaining tax due at the end of the current month for employers utilizing the 1st quarter deferral plan is \$10,974,829. Deferrals for the prior year were \$14,145,287.

4. \$13,316,378, or 24.0%, of this balance is estimated.

5. \$31,950,977 of this balance is net benefit overpayments which, when collected, will be credited to a reimbursable or federal program. \$11,665,107 of this balance is net interest, penalties, SAFI, and other fees assessed to employers and penalties and other fees assessed to claimants which, when collected, will be credited to the state fund.

6. This balance includes SAFI Payable of \$8,449. The 04/30/2015 balance of the Unemployment Interest Payment Fund (DWD Fund 214) is \$11,290,321.

DEPARTMENT OF WORKFORCE DEVELOPMENT
U.I. TREASURER'S REPORT
RESERVE FUND ANALYSIS
FOR THE MONTH ENDED April 30, 2015

	<u>CURRENT ACTIVITY</u>	<u>YTD ACTIVITY</u>	<u>PRIOR YTD</u>
BALANCE AT BEGINNING OF MONTH/YEAR:			
U.I. TAXABLE ACCOUNTS	1,703,762,891.57	1,804,710,813.07	1,491,174,864.16
BALANCING ACCOUNT	<u>(1,521,003,172.25)</u>	<u>(1,530,982,418.40)</u>	<u>(1,827,010,707.25)</u>
TOTAL BALANCE	182,759,719.32	273,728,394.67	(335,835,843.09)
<u>INCREASES:</u>			
TAX RECEIPTS/RFB PAID	300,464,164.00	377,502,966.11	408,632,289.58
ACCRUED REVENUES	(5,245,209.07)	5,420,957.20	7,307,103.29
SOLVENCY PAID	198,662,385.53	236,877,118.78	236,848,931.78
REDA PAID	0.00	12.78	0.00
FORFEITURES	146,156.00	788,590.35	1,384,019.69
BENEFIT CONCEALMENT INCOME	231,232.17	1,055,183.52	231,701.71
INTEREST EARNED ON TRUST FUND	0.00	1,078,756.37	0.00
FUTA TAX CREDITS	100,817.58	666,872.12	71,751,962.72
OTHER CHANGES	<u>148,603.32</u>	<u>1,101,790.86</u>	<u>544,940.97</u>
TOTAL INCREASES	494,508,149.53	624,492,248.09	726,700,949.74
<u>DECREASES:</u>			
TAXABLE EMPLOYER DISBURSEMENTS	38,712,776.75	223,435,066.40	268,980,649.61
QUIT NONCHARGE BENEFITS	5,650,004.87	31,334,062.67	32,467,760.73
OTHER DECREASES	52,971.26	317,338.38	1,109,488.82
OTHER NONCHARGE BENEFITS	<u>2,286,464.38</u>	<u>12,568,523.72</u>	<u>15,510,388.50</u>
TOTAL DECREASES	46,702,217.26	267,654,991.17	318,068,287.66
BALANCE AT END OF MONTH/YEAR:			
RESERVE FUND BALANCE	1,498,510,784.97	1,498,510,784.97	1,164,994,136.16
BALANCING ACCOUNT	<u>(867,945,133.38)</u>	<u>(867,945,133.38)</u>	<u>(1,092,197,317.17)</u>
TOTAL BALANCE (7) (8)	<u>630,565,651.59</u>	<u>630,565,651.59</u>	<u>72,796,818.99</u>

7. This balance differs from the cash balance related to taxable employers of \$570,231,223 because of non-cash accrual items.

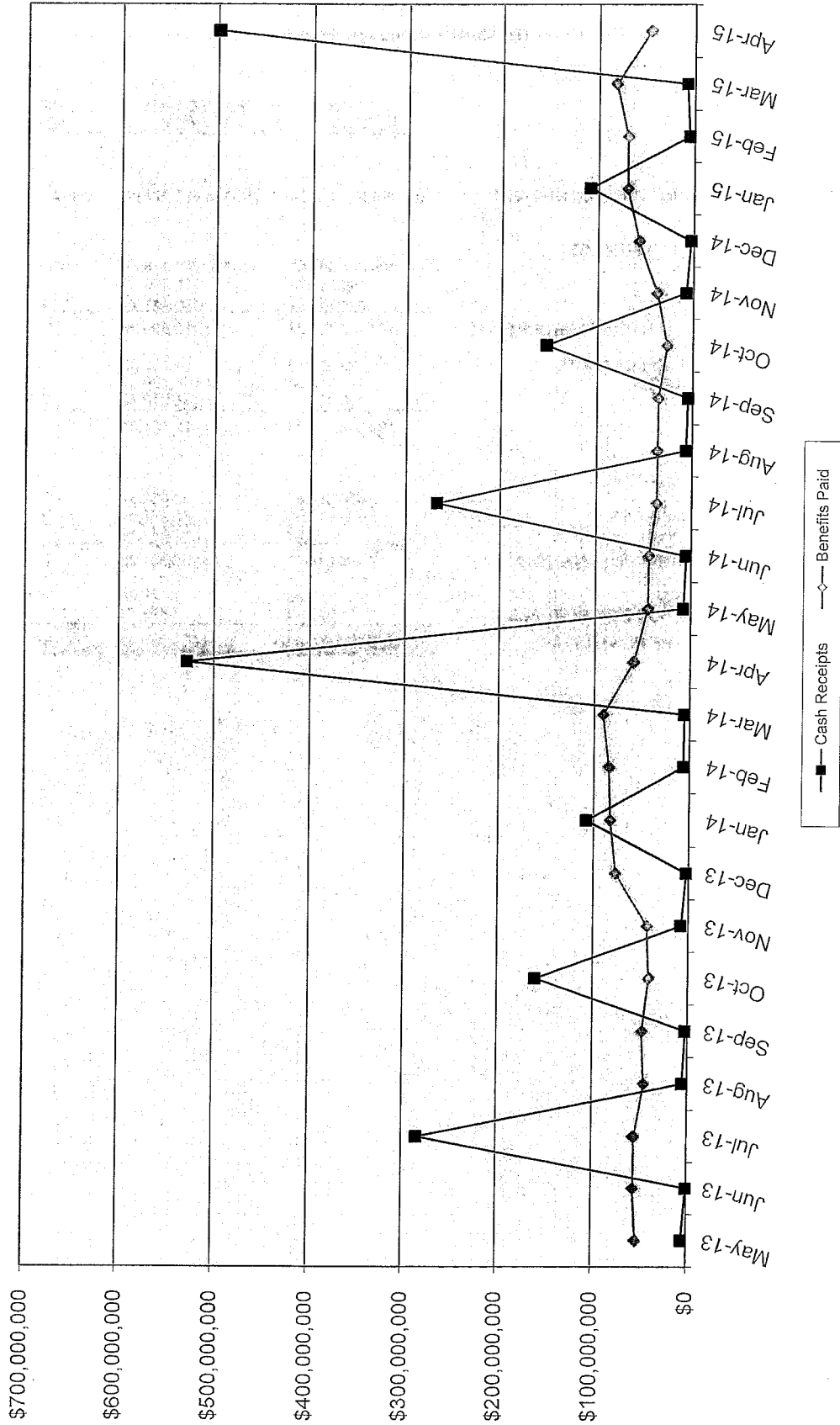
8. \$3,190,734 of this balance is set up in the Trust Fund in four subaccounts to be used for administration purposes and is not available to pay benefits.

05/12/15

DEPARTMENT OF WORKFORCE DEVELOPMENT
U.I. TREASURER'S REPORT
BALANCING ACCT SUMMARY
FOR THE MONTH ENDED April 30, 2015

	<u>CURRENT ACTIVITY</u>	<u>YEAR TO DATE ACTIVITY</u>	<u>PRIOR YTD ACTIVITY</u>
BALANCE AT THE BEGINNING OF THE MONTH/YEAR	(\$1,119,534,152.56)	(\$1,128,681,971.60)	(\$1,421,702,279.49)
INCREASES:			
U.I. PAYMENTS CREDITED TO SURPLUS:			
SOLVENCY PAID	198,662,385.53	236,877,118.78	236,848,931.78
FORFEITURES	146,156.00	788,590.35	1,384,019.69
OTHER INCREASES	<u>314,165.20</u>	<u>5,126,987.16</u>	<u>2,681,621.87</u>
U.I. PAYMENTS CREDITED TO SURPLUS SUBTOTAL	199,122,706.73	242,792,696.29	240,914,573.34
TRANSFERS BETWEEN SURPLUS ACCTS	20,506.73	84,009.56	9,936.99
FEDERAL INTEREST RECEIVED	0.00	1,078,756.37	0.00
FUTA TAX CREDITS	<u>100,817.58</u>	<u>666,872.12</u>	<u>71,751,962.72</u>
TOTAL INCREASES	199,244,031.04	244,622,334.34	312,676,473.05
DECREASES:			
BENEFITS CHARGED TO SURPLUS:			
QUITS	5,650,004.87	31,334,062.67	32,467,760.73
OTHER NON-CHARGE BENEFITS	2,338,011.90	12,882,156.92	15,948,921.79
MISCELLANEOUS EXPENSE	<u>0.00</u>	<u>2,281.44</u>	<u>0.80</u>
BENEFITS CHARGED TO SURPLUS SUBTOTAL	7,988,016.77	44,218,501.03	48,416,683.32
REED ACT EXPENDITURES	0.00	0.00	670,954.73
SHORT-TIME COMPENSATION EXPENDITURES	<u>1,423.74</u>	<u>1,423.74</u>	<u>0.00</u>
BALANCE AT THE END OF THE MONTH/YEAR	<u>(928,279,562.03)</u>	<u>(928,279,562.03)</u>	<u>(1,158,113,444.49)</u>

Cash Activity Related to Taxable Employers - Most Recent 24 Months
 Excluding FUTA Tax Credits



Cash Activity Related to Taxable Employers with WI Unemployment Rate (for all years from May to April)

