

Appendix II: Financial Characteristics of Selected States

Notes: States that incurred and repaid a loan within the same quarter are not shown.

^aBalances shown reflect amounts reported by states on a quarterly basis; actual trust fund loan balances may have varied on a monthly basis. For example, according to state officials, Missouri reached its actual maximum trust fund loan balance of \$883 million in April 2011. Additionally, balances shown reflect principal only and do not include interest.

^bWhen DOL data showed the same maximum trust fund loan balance in 2 or more successive quarters, the most recent quarter is shown.

Table 11: Federal Unemployment Tax Act (FUTA) Credit Reductions Due to States Having Outstanding Federal Advances

State	Amount of tax credit reduction, by calendar year					
	2009	2010	2011	2012	2013	2014
Arizona				0.3%		
Arkansas			0.3%	0.6%	0.9%	
California			0.3%	0.6%	0.9%	1.2%
Connecticut			0.3%	0.6%	0.9%	1.7%
Delaware				0.3%	0.6%	
Florida			0.3%	0.6%		
Georgia			0.3%	0.6%	0.9%	
Illinois			0.3%			
Indiana		0.3%	0.6%	0.9%	1.2%	1.5%
Kentucky			0.3%	0.6%	0.9%	1.2%
Michigan	0.3%	0.6%	0.9%			
Minnesota			0.3%			
Missouri			0.3%	0.6%	0.9%	
Nevada			0.3%	0.6%		
New Jersey			0.3%	0.6%		
New York			0.3%	0.6%	0.9%	1.2%
North Carolina			0.3%	0.6%	0.9%	1.2%
Ohio			0.3%	0.6%	0.9%	1.2%
Pennsylvania			0.3%			
Rhode Island			0.3%	0.6%	0.9%	
South Carolina		0.3%	^a	^a	^a	
Vermont				0.3%		
Virginia			0.3%			
Wisconsin			0.3%	0.6%	0.9%	

Source: Department of Labor. | GAO-15-281

^aAccording to DOL, South Carolina qualified for avoidance of its FUTA tax credit reduction. See 26 U.S.C. § 3302(g).